

Ref : hp:f.tss 2018

TELEPHONE SHILPA SANGSTHA LIMITED
Tongi, Gazipur, Bangladesh

TELEPHONE SHILPA SANGSTHA LIMITED
AUDITOR'S REPORT AND FINANCIAL STATEMENTS
For the year ended 30 June 2018

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K. M. HASAN & CO.

Chartered Accountants

Home Town Apartment (7th, 8th & 9th Floor)

87, New Eskaton Road, Dhaka-1000

Phone : 9351457, 9351564

Fax : 88-02- 9345792

Email: kmh_co@yahoo.com

Web: www.kmhasan.com



কে. এম. হাসান এন্ড কোং
K. M. HASAN & CO.
Chartered Accountants

Hometown Apartments (7th, 8th & 9th Floor)
87, New Eskaton Road, Dhaka-1000
Phone: 9351457, 9351564, 8358817
Fax: 88-02-9345792
E-mail: kmh_co@yahoo.com
website: www.kmhasan.com



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**AUDITOR'S REPORT TO THE SHAREHOLDERS
OF
TELEPHONE SHILPA SANGSTHA LIMITED**

We have audited the accompanying financial statements of **TELEPHONE SHILPA SANGSTHA LIMITED**, which comprise the statement of financial position as at 30 June 2018 and the statement of profit or loss and other comprehensive Income, statement of changes in equity and statement of cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management of **TELEPHONE SHILPA SANGSTHA LIMITED** is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRS's), the Companies Act, 1994, and other applicable laws and regulations. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements, prepared in accordance with International Financial Reporting Standard (IFRS), give a true and fair view of the financial position of **TELEPHONE SHILPA SANGSTHA LIMITED** as at 30 June 2018 and its financial performance and its cash flows for the year then ended and comply with the Companies Act, 1994 and other applicable laws and regulations.

We also report that:

- (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- (b) in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books; and
- (c) the company's statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Place: Dhaka, Bangladesh.
Dated: 13 December 2018




K. M. HASAN & CO.
Chartered Accountants

Ref : hp:f:iss 2018

TELEPHONE SHILPA SANGSTHA LIMITED
Tongi, Gazipur, Bangladesh

TELEPHONE SHILPA SANGSTHA LIMITED
AUDITOR'S REPORT AND FINANCIAL STATEMENTS
For the year ended 30 June 2018

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TELEPHONE SHILPA SANGSTHA LIMITED
STATEMENT OF FINANCIAL POSITION
As at 30 June 2018

ASSETS	Notes	2018 Taka	2017 Taka
Non-current assets			
Property, plant and equipment	3	10,500,110,741	10,509,444,445
Investment in fixed deposits receipts-(FDR)	4	382,624,662	476,975,853
		10,882,735,403	10,986,420,298
Current assets			
Inventories	5	70,116,722	69,443,401
Trade and other receivables	6	174,966,687	22,593,972
Loan, Advance, deposit and prepayments	7	246,111,575	191,317,314
Cash and cash equivalents	8	7,287,252	241,668,673
		498,482,236	525,023,361
Total assets		11,381,217,639	11,511,443,658
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital	9	86,824,000	86,824,000
Share money deposit	10	398	398
Capital reserve	11	1,478,220	1,478,220
General reserve	12	611,967,751	611,967,751
Revaluation Reserve	13	10,132,422,575	10,138,917,572
Retained earnings		21,956,484	15,517,840
		10,854,649,428	10,854,705,781
Current liabilities			
Trade and other payables	14	457,137,773	580,570,755
Contributory Provident Fund		3,443,145	4,160,158
Provision for gratuity	15	25,106,139	36,708,730
Liability for expenses	16	263,255	438,557
Provision for corporate tax	17	40,617,899	34,859,674
		526,568,211	656,737,874
Total equity and liabilities		11,381,217,639	11,511,443,658

The annexed notes form an integral part of these financial statements.

M. Hossain
Secretary

[Signature]
Director

[Signature]
Managing Director

Signed in terms of our separate report of even date annexed.

Place: Dhaka, Bangladesh.
Dated: 13 December 2018



[Signature]
K.M. HASAN & CO.
Chartered Accountants

TELEPHONE SHILPA SANGSTHA LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the year ended 30 June 2018

	<u>Notes</u>	<u>2018</u> <u>Taka</u>	<u>2017</u> <u>Taka</u>
Sales revenue	18	913,727,157	2,751,327,444
Less: Cost of goods sold	19	908,602,512	2,716,002,061
Gross profit		5,124,645	35,325,383
Less: Administrative expenses	20	45,399,772	53,132,177
Operating Profit / (Loss)		(40,275,127)	(17,806,793)
Add: Non-operating income	21	45,976,999	62,433,108
Net profit / (Loss) before tax		5,701,872	44,626,315
Less: Provision for income tax		5,758,225	15,619,210
Net profit / (Loss) after tax		(56,353)	29,007,104
Add: Other comprehensive income		-	-
Total comprehensive income		(56,353)	29,007,104

The annexed notes form an integral part of these financial statements.

M. Hossain
 Secretary

[Signature]
 Director

[Signature]
 Managing Director

Signed in terms of our separate report of even date annexed.

Place: Dhaka, Bangladesh.
 Dated: 13 December 2018



[Signature]
 K.M. HASAN & CO
 Chartered Accountants

TELEPHONE SHILPA SANGSTHA LIMITED
STATEMENT OF CHANGES IN EQUITY

For the year ended 30 June 2018

Amount in Taka

Particulars	Share capital	Share money deposit	Capital reserve	General reserve	Revaluation reserve	Retained Earnings	Total
Balance as at 01 July 2017	86,824,000	398	1,478,220	611,967,751	10,138,917,572	15,517,840	10,854,705,781
Transferred to retained earnings	-	-	-	-	(6,494,997)	6,494,997	-
Net loss after tax	-	-	-	-	-	(56,353)	(56,353)
Balance as at 30 June 2018	86,824,000	398	1,478,220	611,967,751	10,132,422,575	21,956,484	10,854,649,428

For the year ended 30 June 2017

Amount in Taka

Particulars	Share capital	Share money deposit	Capital reserve	General reserve	Revaluation reserve	Retained Earnings	Total
Balance as at 01 July 2016	86,824,000	398	1,478,220	611,967,751	10,145,985,039	(10,945,718)	10,835,309,690
Prior Year's Adjustment	-	-	-	-	-	(9,611,014)	(9,611,014)
Transferred to retained earnings	-	-	-	-	(7,067,467)	7,067,467	-
Net profit after tax	-	-	-	-	-	29,007,104	29,007,104
Balance as at 30 June 2017	86,824,000	398	1,478,220	611,967,751	10,138,917,572	15,517,840	10,854,705,781

M. Haesain

Secretary

[Signature]

Director

[Signature]

Managing Director

Signed in terms of our separate report of even date annexed.

Place: Dhaka, Bangladesh.

Dated: 13 December 2018



[Signature]
K.M. HASAN & CO.
Chartered Accountants

TELEPHONE SHILPA SANGSTHA LIMITED
STATEMENT OF CASH FLOWS
For the year ended 30 June 2018

	<u>2018</u> <u>Taka</u>	<u>2017</u> <u>Taka</u>
A. Cash Flows from Operating Activities		
Collection from customers and others	807,331,441	2,889,170,501
Payment to suppliers and operating expenses	(1,132,931,525)	(2,952,871,720)
Income tax paid	(3,786,253)	(3,665,359)
Net Cash (used in)/Provided from Operating Activities	(329,386,337)	(9,846,591)
B. Cash Flows from Investing Activities		
Purchase of property, plant and equipment's	(653,725)	(1,673,889)
Investment in fixed deposits receipts-(FDR)	(94,351,191)	(44,787,347)
Net Cash used in Investing Activities	(95,004,916)	(46,461,236)
C. Cash Flows from Financing Activities		
Net Cash provided from financing activities	-	-
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(234,381,421)	(56,307,827)
Add : Opening cash and cash equivalents	241,668,673	297,976,500
Closing Cash and Cash Equivalents	7,287,252	241,668,673

M. Hossain
Secretary

Arifur
Director

Arifur
Managing Director

Place: Dhaka, Bangladesh.
Dated: 13 December 2018



TELEPHONE SHILPA SANGSTHA LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2018

1 INTRODUCTION

1.1 Legal form of the company

TELEPHONE SHILPA SANGSTHA LIMITED is a public limited company incorporated in Bangladesh under the Ministry of Posts and Telecommunications.

1.2 Nature of business activities

The principal activities of the company are manufacturing Telephone sets, Telephone exchange, Laptop etc.

1.3 Statement of compliance with laws and regulations

The financial statements have been prepared in compliance with International Financial Reporting Standard (IFRS), the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

1.4 Structure, content and presentation of financial statements

Being the general purpose of financial statements, the presentation of these financial statements are in accordance with the guidelines provided by IAS 1. Presentation of Financial Statements/and the Securities and Exchange rules 1987 requirements.

1.5 Reporting period

The financial statements of the company have been prepared for the period of one year covering from 01 July 2017 to 30 June 2018.

2 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies in respect of material items of financial statements have been set out below:

2.1 Accounting Convention & Basis

The financial statements have been prepared in accordance with the applicable International Financial Reporting Standards (IFRSs) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) based on International Financial Reporting Standards (IFRSs).

2.2 Property, plant and equipment

Recognition and measurement

Property, plant and equipment are capitalized at cost of acquisition in compliance with the requirements of IAS 16: Property, Plant and Equipment.

Depreciation on property, plant and equipment

Land & land development Building & other Machineries and Furniture & Fixtures are stated at valuation less accumulated depreciation. Mobile Battery Plant, TSS Digital meter plant and Laptop plant in TSS plant have been shown at cost less accumulated depreciation. In 2015-2016 property, plant & equipment was shown at valuation amount without considering accumulated depreciation. Land & land development, Building & other machineries and Furniture & Fixtures has been revalued Tk.9,955,750,381 at 27.09.2010 by M/S. M.A Fazal & Co. chartered accountants. The depreciation has been charged on reducing balance method as per standard accounting practice. The rates of depreciation charged is stated in Note-3.

Depreciation has been charged during the year on revalued amount. As a results the difference depreciation between revalued and historical cost during the year amount of Taka 6,494,997 has been transferred to retained earnings from revaluation reserve.



2.3 Revenue recognition policy

In compliance with the requirements of IFRS 15: Revenue from contracts with customer, revenue receipts from customers against sales are recognized when products are dispatched to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably and there is no continuing management involvement with the goods.

2.4 Inventories

Stock of Finished Goods

Stock of Finished Goods have been valued as per IAS - 2.

Stock of Raw Materials

Stock of Raw Materials and Stores and Spares have been valued at actual cost price.

2.5 Cash and cash equivalents

Cash and cash equivalents are carried in the statement of financial position at cost.

2.6 Statement of cash flows

The Statement of Cash Flows has been prepared in accordance with the requirements of IAS 7: Cash Flows Statement, under the Direct Method.

2.7 Accrued expense and other payable

Liabilities are recognized for the goods and services received, whether paid or not for those goods and services. Payables are not interest bearing and are stated at their nominal value.

2.8 Going concern

The company has adequate resources to continue in operation for the foreseeable future. For this reason the Directors continue to adopt going concern basis in preparing the financial statements.

2.9 Financial instruments

Non-derivative financial instruments comprise accounts and other receivables, cash and cash equivalents, borrowings and other payables are shown at transaction cost.

2.10 Contingent Liabilities

There was no contingent liability as on 30 June 2018.

2.11 Capital expenditure commitment

There was no material capital expenditure authorized by the Board and not contracted for the year ended 30 June 2018.

2.12 General

- i) Figures have been rounded off to the nearest Taka.
- ii) Previous year's figures have been rearranged, wherever considered necessary to conform to current year's presentation.





3. PROPERTY, PLANT AND EQUIPMENT (Revaluation model)

Amount in Taka

PARTICULARS	COST			Dep. Rate %	DEPRECIATION			WDV as on 30.06.2018
	Balance as on 01.07.2017	Addition during the year	Balance as on 30.06.2018		Balance as on 01.07.2017	Charged during the year	Balance as on 30.06.2018	
LAND & LAND DEVELOPMENT								
Factory Area	4,882,400,000	-	4,882,400,000	0%	-	-	-	4,882,400,000
Residential Area								
Aauchpara	1,351,303,747	-	1,351,303,747	0%	-	-	-	1,351,303,747
Utara	4,134,510,000	-	4,134,510,000	0%	-	-	-	4,134,510,000
	10,368,213,747	-	10,368,213,747		-	-	-	10,368,213,747
BUILDING CONSTRUCTION								
Roads & Walls	14,530,040	305,073	14,835,113	5%	4,344,449	524,533	4,868,982	9,966,131
Sewerage & Drains	4,515,099	-	4,515,099	5%	1,506,150	150,447	1,656,597	2,858,502
Factory Building	82,560,356	-	82,560,356	5%	27,069,375	2,774,549	29,843,924	52,716,432
Bonded Warehouse	1,219,226	-	1,219,226	5%	410,365	40,443	450,808	768,418
Residential Building	16,495,000	-	16,495,000	5%	5,551,880	547,156	6,099,036	10,395,964
Prayer Hall	3,600,000	-	3,600,000	5%	1,211,687	119,416	1,331,102	2,268,898
Factory Elec. Installation	18,314,177	-	18,314,177	5%	6,130,134	609,202	6,739,337	11,574,840
	141,233,898	305,073	141,538,971		46,224,041	4,765,746	50,989,786	90,549,185
PLANT, MACHINERY & EQUIPMENT								
Production Machinery	4,673,116	-	4,673,116	18%	3,717,865	171,945	3,889,810	783,306
TSS PLANT								
Mobile Battery Plant	15,506,203	-	15,506,203	10%	8,089,634	741,657	8,831,291	6,674,912
TSS Digital Meter Plant	10,533,462	-	10,533,462	10%	5,495,340	503,812	5,999,152	4,534,310
Laptop-Plant	38,900,990	-	38,900,990	10%	20,294,767	1,860,622	22,155,389	16,745,601
	64,940,655	-	64,940,655		33,879,741	3,106,091	36,985,832	27,954,823
TOOLS, EQUIPMENT & MOULDS								
Special Tools *	6,784,302	-	6,784,302	15%	4,935,643	277,299	5,212,942	1,571,360
Testing Equipment	948,829	-	948,829	15%	690,282	38,782	729,064	219,765
Moulds	14,714	-	14,714	30%	13,866	254	14,120	594
Drawing Equipment	8,687	-	8,687	15%	6,320	355	6,675	2,012
Gen. Machinery Equipment	69,335	216,349	285,684	15%	50,265	35,313	85,578	200,106
Work Shop Equipment	81,001	-	81,001	15%	58,929	3,311	62,240	18,761
Equipment of PSTN Plant	10,820,390	-	10,820,390	10%	5,069,991	575,040	5,645,031	5,175,359
	18,727,258	216,349	18,943,607		10,825,295	930,354	11,755,650	7,187,957

Amount in Taka

Particulars	COST			Dep. Rate %	DEPRECIATION			WDV as on 30.06.2018
	Balance as on 01.07.2017	Addition during the year	Balance as on 30.06.2018		Balance as on 01.07.2017	Charged during the year	Balance as on 30.06.2018	
Motor Vehicles	12,661,741	-	12,661,741	20%	10,423,794	447,589	10,871,384	1,790,357
OFFICE EQUIPMENT								
Office Machinery Equipment	2,562,910	-	2,562,910	15%	1,793,306	115,441	1,908,746	654,164
Computer	3,180,245	-	3,180,245	15%	2,244,057	140,428	2,384,485	795,760
	5,743,155	-	5,743,155		4,037,363	255,869	4,293,231	1,449,924
FURNITURE & FIXTURES								
Office Furniture	1,446,601	98,618	1,545,219	10%	798,401	74,682	873,083	672,136
Residential Furniture	192,661	-	192,661	10%	109,727	8,293	118,021	74,640
Electric Fans	117,927	-	117,927	10%	66,859	5,107	71,966	45,961
Air Conditioner	3,059,935	-	3,059,935	15%	1,922,782	170,573	2,093,355	966,580
Canteen Equipment	57,810	-	57,810	15%	36,230	3,237	39,467	18,343
Residential Elect. Equipment	77,714	33,685	111,399	15%	56,538	8,229	64,767	46,632
Gas Installation	121,272	-	121,272	10%	69,069	5,220	74,289	46,983
Telephone Installation	361,828	-	361,828	10%	203,241	15,859	219,099	142,729
Fire Fighting Equipment	226,012	-	226,012	10%	106,921	11,909	118,830	107,182
Lift	154,623	-	154,623	10%	88,063	6,656	94,719	59,904
Supply Box	1,183	-	1,183	20%	984	40	1,024	159
Medical Appliances	413	-	413	15%	301	17	318	95
Books	252	-	252	10%	143	11	154	98
	5,818,231	132,303	5,950,534		3,459,259	309,833	3,769,092	2,181,443
Total 2017-2018	10,622,011,801	653,725	10,622,665,526		112,567,358	9,987,427	122,554,786	10,500,110,741
Total 2016-2017	10,620,337,912	1,673,889	10,622,011,801		101,687,332	10,880,025	112,567,358	10,509,444,445

Allocation of depreciation:

Factory Overhead
Administrative Expenses

	2017-2018	2016-2017
	6,991,199	7,616,018
	2,996,228	3,264,008
	<u>9,987,427</u>	<u>10,880,025</u>



4. INVESTMENT IN FIXED DEPOSITS RECEIPTS

Amount in Taka

Sl. No.	FDR No.	Bank	Branch	Investment		Interest Received				Interest			Balance		
				Opening Date	Interest Rate	Principal	Int. received	Income tax & other	Bank charge	Int. adj.	Net adj.	Net Received		Interest Receivable	Encashment
1	300000001	Sonali Bank Ltd.	Station Road, Tongi	21/06/2011	5%	6,790,586	318,967	31,897	2,500	4,673	-	284,570	8,723	-	7,075,156
2	10255002311	Sonali Bank Ltd.	B.B.A. Corporate	16/10/2010	5%	44,032,284	1,501,187	150,119	24,000	407,148	1,327,068	-	-	-	44,032,284
3	10255002328	Sonali Bank Ltd.	B.B.A. Corporate	17/10/2008	5%	44,032,284	1,501,187	150,119	24,352	407,148	1,326,716	-	-	-	44,032,284
4	011841100016921	Mercantile Bank Ltd.	Elephant Road	09/11/2012	5%	95,220,177	2,393,895	239,389	85,000	247,833	2,069,505	-	-	95,220,177	-
5	011841100017487	Mercantile Bank Ltd.	Elephant Road	02/11/2013	8%	2,750,407	168,361	16,836	-	18,462	-	151,525	20,274	-	2,901,932
6	11841300009621	Mercantile Bank Ltd.	Elephant Road	27/03/2014	5%	11,257,494	562,875	56,287	-	75,564	-	506,587	451,225	-	11,764,081
7	11841400000011	Mercantile Bank Ltd.	Elephant Road	27/03/2014	5%	8,507,625	-	-	-	-	-	-	509,292	-	8,507,625
8	11841100022913	Mercantile Bank Ltd.	Elephant Road	29/04/2014	5%	60,641,513	2,416,054	241,605	25,000	498,423	2,149,449	-	-	60,641,513	-
9	11841100022896	Mercantile Bank Ltd.	Elephant Road	29/04/2014	8%	36,364,847	1,973,833	197,383	-	298,889	-	1,776,450	420,771	7,668,797	30,472,500
10	11841100022907	Mercantile Bank Ltd.	Elephant Road	29/04/2014	8%	12,121,616	702,679	70,268	-	99,630	-	632,411	176,110	-	12,754,027
11	112280000105	Lanka Bangla Finance Limited	Utara	20/10/2015	8%	55,257,020	4,285,596	428,560	25,000	522,292	-	3,832,036	921,546	-	59,089,056
12	111841321600135	Mercantile Bank Ltd.	Elephant Road	1/6/2017	9%	100,000,000	6,000,000	600,000	-	500,000	-	5,400,000	727,693	-	105,400,000
13	111841122655354	Mercantile Bank Ltd.	Elephant Road	1/11/2017	8.25%	100,000,000	3,654,531	365,453	-	-	-	3,289,078	1,354,077	-	103,289,078
14	71000165866	Delta Brac Housing Finance Corporation Ltd.	Gulshan-2	11/10/2017	7%	20,000,000	768,749	76,875	12,000	-	-	679,874	476,499	-	20,679,874
15	71000166084	Delta Brac Housing Finance Corporation Ltd.	Gulshan-2	24/10/2017	7.25%	20,000,000	781,481	78,148	12,000	-	-	691,333	398,308	-	20,691,333
As at 30 June 2018						616,975,853	27,029,395	2,702,939	209,852	3,080,062	6,872,739	17,243,864	5,464,519	251,595,056	382,624,662
As at 30 June 2017						652,188,506	24,171,230	2,235,278	116,500	-	3,290,581	18,525,871	3,163,973	193,736,523	476,975,853



As at 30 June

	2018	2017
	Taka	Taka
5. INVENTORIES		
Non-ferrous material	1,722,651	1,722,651
Moulding material	7,625,542	7,625,542
Goods in transit	22,090,567	-
Finished goods	38,677,962	60,095,208
	70,116,722	69,443,401

Above inventories have valued and taken up by the management.

6. TRADE AND OTHER RECEIVABLES

Sher-e-Bangla Sales Centre (T.set & Spare)	279,860	199,467
Sales center Azimpur	26,910	26,910
Interest Receivable on FDR	5,464,519	3,163,973
TSS Sales Centre	131,419	152,424
Other Receivable (Note 6.1)	118,307,471	19,051,198
Receivable on BTCL SDH Mux/Multiplexer	50,402,087	-
Ramna Sales Centre	354,420	-
	174,966,687	22,593,972

6.1 Other Receivable

<u>Name of the party</u>		
Bangladesh Bank, H/Q, Dha.	50,952	50,952
Bangladesh Bank, H/Q, Dha.	55,229	55,229
Bangladesh Bank, H/Q, Dha.	132,501	132,501
Suprem Cort, Dhaka.	49,558	49,558
Patuakhali Science & Technology	41,820	41,820
Bangladesh Bank, H/Q, Dhaka.	214,443	214,443
DE (Phone) Ext.-1, SBN, (PM Office)	283,397	283,397
Bangladesh Bank, H/Q, Dhaka.	166,433	166,433
Rangpur Medical College Hospital	61,540	61,540
M/O Land	57,772	57,772
Comandent CID, Traning	1,050	1,050
BCS, Khulna	10,660	10,660
Bangladesh Bank, H/Q, Dhaka	29,422	29,422
Bd, Police H/Q	17,264	17,264
GPO, Dhaka.	22,234	22,234
AIG (Telecom), Razarbag	8,336	8,336
AIG (Telecom), Razarbag	16,672	16,672
AIG (E&T), Police H/Q	26,013	26,013
Hazi Danesh Science & Technology	35,650	35,650
AIG (Equi.) Police H/Q	26,772	26,772
Bangladesh Bank, H/Q, Dhaka	60,560	60,560
BARD, Comilla	96,586	96,586
Karnafuly Gas Distribution	36,785	36,785
Trapic enforcement, Nagar bh. Dha.	1,660	1,660



As at 30 June

	<u>2018</u> <u>Taka</u>	<u>2017</u> <u>Taka</u>
Energy Regulatory Comm:	9,200	9,200
GPO, Dhaka	22,234	22,234
Sylhet MAG Osmani Medical College	377,097	1,069,384
Bangladesh Bank, H/O. Dhaka	300,000	300,000
BTRC, Dhaka	36,930	36,930
Kornafully Gas Distibution CO. Ltd. Ctg.	47,650	47,650
Bangladesh Bank, H/O. Dhaka	60,657	60,657
DESCO, Nikunja, Dhaka.	145,212	145,212
BARD, Comilla	13,041	13,041
Bangladesh Bank, H/Q, Dhaka.	308,202	308,202
DE (Phone) BTCL (S), Ramna, Dhaka	37,495	37,495
Patuakhali Science & , Technology	61,340	61,340
DMCH	130,396	130,396
BKSP, Savar	44,364	44,364
B. Bank, Bogra	71,964	71,964
RPGCL, dhaka	23,373	23,373
MOPT	9,900	9,900
MOPT	9,900	9,900
PSC	41,500	41,500
CMCH	19,800	19,800
M/O. Fisheris & Live Stock	49,560	49,560
MOPT	40,250	40,250
B. Bank, Rajsahi	276,844	276,844
MOPT	9,900	9,900
MOPT	3,320	3,320
Jatio Sangsad	82,812	82,812
PSC	20,000	20,000
BIM	496	9,919
DMCH	825,598	825,598
CGA. Dhaka	-	12,004
Ctg. Power Station	3,558	3,558
CGA. Dhaka	-	76,320
Jibon Bima Corporation	51,347	51,347
M/O. Road Transport & Bridges	23,997	23,997
BTMC	-	9,323
NBR	23,997	23,997
NBR	17,132	17,132
DMCH	11,952	11,952
Planning Ministry	-	59,700
CMCH	-	149,250
Planning Ministry	-	37,825
NBR	33,987	33,987
PSC	2,075	2,075
NAEM, Dhaka	11,827	591,329
NBR	289,036	289,036
Ministry of Public Administration	-	13,133



As at 30 June

	<u>2018</u> <u>Taka</u>	<u>2017</u> <u>Taka</u>
Eastren Refinery	11,317	11,317
DAP Fertilizer	2,951	2,951
Ministry of Public Administration	-	23,997
Dhaka, WASA	4,195	4,195
Bangladesh Supreme Court	161,020	161,020
NBR, Dhaka	14,203	14,203
Sonali Bank Ltd. Dhaka	23,760	23,760
Raujan Electri Centre	3,800	3,800
National Tubes, Tongi	-	403
NAEM, Dhaka	59,800	59,800
GTCL, Dhaka	9,842	9,842
Planning of Ministry	-	33,830
NBR, Dhaka	47,760	47,760
Deperment of Agriculture, Khamarbari	243,714	1,303,867
DC Office, Moulavibazar	12,000	12,000
Chief Judirshial Mag.	-	96,045
IMED, Dha.	-	124,388
PSC	-	41,500
PSC	-	69,341
Plnning of Ministry	-	23,880
BARI, Gazipur	-	49,335
MoPT, Dhaka	1,000	1,000
Ministry of Helath & Family Development	-	15,862
Naim, Ministry of Education	-	49,800
MoPT, Dhaka	1,000	1,000
MoPT, Dhaka	1,000	1,000
IMD, Dhaka	5,416	208,951
BSEC, Karonbazar	74,700	74,700
IMED, Dhaka	280,275	280,275
IMED, Dhaka	-	39,800
Ministry of Helath & Family Development	-	45,000
Ministry of Planning	-	31,498
Mitfort Hospital	-	962,865
Ispat Corporation	31,076	451,477
Ispat Corporation	-	584,376
Mitfort Hospital	-	96,515
Asugang Power Station	84,370	570,737
Chittagong University	1,921,972	1,921,972
Ministry of home affairs	5,770	5,770
Mitfort Hospital	3,887	3,887
Ctg. Power Station	-	126,307
Life Insuraance Premium	-	51,347
Cabinet Division	-	87,770
National Tubes, Tongi	-	472
NBR, Dhaka	170,008	170,008
Potuakhali Science ans Technology University	1,826	209,962



As at 30 June

	<u>2018</u> <u>Taka</u>	<u>2017</u> <u>Taka</u>
BRTA, Dhaka	1,588	52,918
BRTA, Dhaka	1,588	-
Upanustanik Edu. Baru, Dha.	-	15,000
Ministry of Planing	8,307	49,750
BFICD, Dhaka	55,000	55,000
Sanramok badhi Hospital	-	49,655
Poribash Odhidoptor	-	79,495
Fire Service, Chittagong	-	98,166
Bangladesh Jute Innovation Institute	-	57,191
Fire Service, Dhaka	-	81,585
Poribash Odhidoptor	-	10,764
BRTA, Dhaka	-	52,918
BARI, Gazipur	-	467,938
Ministry Devision	31,830	-
PSC, Dhaka	4,500	-
NBR, Dhaka	40,734	-
DC Office, Moulavibazar	12,000	3,393
Eastren Refinery Ltd. Chittagong	-	247,826
NBR, Dhaka	97,983	-
BSEC, Karonbazar	12,000	-
Ministry Devision	13,433	-
Ministry of Planing	164,000	415,286
PSC, Dhaka	13,903	-
DAP Fertilizer	384,107	-
Ministry Devision	31,072	-
Mitfort Hospital	52,370	-
PSC, Dhaka	41,500	-
Jute Recearch Institude	73,634	-
Ministry of Planing	170,158	44,000
BRRI, Gazipur.	451,729	-
Ministry of Fisharies ans Livestock	38,623	-
Mitfort Hospital	30,000	-
Ministry Devision	646,810	-
IMED, Dhaka	520,775	84,364
Bangladesh Police	-	1,587,899
Ministry of home affairs	756,530	-
Ministry of home affairs	943,147	-
PSC, Dhaka	24,900	-
Jatiya Sangsad	33,500	-
DAP Fertilizer	50,988	-
Ministry of Health and Family planing	472,692	47,994
Zhenidaha Textile College	878,842	-
Zhenidaha Textile College	892,823	-
NAEM, Dhaka	108,100	-
Ministry of Road transport and Bridge	52,325	-
BNFE	72,536	-



As at 30 June

	2018	2017
	<u>Taka</u>	<u>Taka</u>
Mitfort Hospital	79,235	-
Ministry Devison	31,072	-
IMED, Dhaka	3,040	-
DMCH	8,549,700	-
MoPT and IT	1,410	-
MoPT and IT	1,410	-
Fire Service	145,945	-
Bangladesh Supreme Court	106,371	93,737
CGA, Dhaka	-	86,411
Ministry Devison	86,015	-
Ministry of Planing	415,281	143,000
Sonali Bank Ltd. Dhaka	396,000	-
IMED, Dhaka	96,000	247,163
PSC, Dhaka	60,000	60,000
Shylet Gas Field	65,000	-
Chittagong University	360,833	-
BSRM Agriculture University	310,920	-
DMCH	942,780	-
Sylhet Gas Field	24,926	-
Sylhet Gas Field	65,000	-
Micro Credit Regulatory Co.	63,870	-
PSC, Dhaka	60,000	-
Ministry of Road transport and Bridge	52,125	-
Anti corruption commission bangladesh	73,987	-
Ministry of Fisheries and Livestock	49,560	-
Jatiya Sangsad	41,658,227	-
BFIDC, Dhaka	-	55,000
Bangladesh Bank	49,196,825	-
COD, Dhaka Cantonmant	-	65,141
	<u>118,307,471</u>	<u>19,051,198</u>

7. ADVANCE, DEPOSIT AND PREPAYMENTS

Advance to suppliers	10,801,826	21,722,631
Security deposits suppliers (Note 7.1)	569,691	569,691
Advance income tax (Note 7.2)	72,149,597	68,363,344
Adv. to Techno Trade Engr. Ltd	18,752,280	20,641,278
Pay advance	780,350	603,441
Travelling advance	-	5,000
Advance to dispatcher	400	400
Advance revenue stamp	18,119	18,139
New round up	1,482	1,482
Union subscription	-	(70)
Margin for bank guarantee	3,357,850	7,763,232
Solar panel	51,000	51,000
TSS - RBBL Battery Ltd	2,750,235	2,750,235
VAT current account	2,541	429,692



As at 30 June

	<u>2018</u>	<u>2017</u>
	<u>Taka</u>	<u>Taka</u>
Miscellaneous advance	176,891	440,571
Advance to Meter Plant	136,699,313	47,957,248
Advance to System & Services Ltd.	-	20,000,000
	<u>246,111,575</u>	<u>191,317,314</u>

7.1 Security deposits to suppliers

Defense savings certificate	1973-74	1,000	1,000
Dhaka Electric Supply	1970-71	11,757	11,757
AOTR	1973-74	500	500
Titas Gas	1990-91	74,410	74,410
Bangladesh Oxygen Ltd.	1988-89	59,148	59,148
Sr. A. O. Collection (Tender earnest money)	1992-93	150,850	150,850
Director Procurement (Security money-fax machine)	1996-97	272,026	272,026
		<u>569,691</u>	<u>569,691</u>

7.2 Advance income tax

Opening balance	68,363,344	64,697,986
Add: Addition during the year	3,786,253	3,665,358
	<u>72,149,597</u>	<u>68,363,344</u>
Less: Adjustment during the year	-	-
	<u>72,149,597</u>	<u>68,363,344</u>

8. CASH AND CASH EQUIVALENTS

Cash in hand	<u>11,175</u>	<u>729,104</u>
Cash at bank :		
Sonali Bank Ltd., Station Road Br. C/A (A/C No.0040)	5,742	28,710
Sonali Bank Ltd., Station Road Br. STD (A/C No.0001)	3,810,919	5,727,686
Sonali Bank Ltd., B B Avenue Br. C/A (A/C No.5988)	12,867	14,167
Sonali Bank Ltd., B B Avenue Br. STD (A/C No.0045)	193,752	33,211
Sonali Bank Ltd., Kurmitala Br. C/A(A/C No.3027)	6,482	6,482
Sonali Bank Ltd, Kurmitala Br. STD (A/C No.0018)	376,877	574,774
Mercantile Bank Ltd., ER Br. (A/C No.0303)	1,980,273	233,982,323
Mercantile Bank Ltd., Elephant Road Br. CD (A/C No.10000)	813,169	9,681
Basic Bank Ltd., Dilkhusha Br. CD (A/C No.6155)	31,588	516,747
Mercantile Bank Ltd., Elephant Road Br.CD(A/C No.8451)	44,408	45,788
	<u>7,276,077</u>	<u>240,939,569</u>
	<u>7,287,252</u>	<u>241,668,673</u>



As at 30 June

2018 2017
Taka Taka

9. SHARE CAPITAL

Authorized Capital

5,000,000 Ordinary Shares of Tk 1,000 each

5,000,000,000 5,000,000,000

Issued, Subscribed and Paid up Capital :

The paid-up capital of the company has been contributed by the following persons/Organizations :

<u>Name of Shareholders</u>	<u>No. of Shares</u>	<u>Face Value</u>		
GOB through Secretary	86,812	1,000	86,812,000	86,812,000
Director TSS & JS MOF	2	1,000	2,000	2,000
Director TSS & JS MOPT	2	1,000	2,000	2,000
Director TSS & M.D BTCL	2	1,000	2,000	2,000
Director TSS & M.D TBL	2	1,000	2,000	2,000
Managing Director TSS	2	1,000	2,000	2,000
Director TSS & Council Member ICAB	2	1,000	2,000	2,000
	<u>86,824</u>		<u>86,824,000</u>	<u>86,824,000</u>
10. SHARE MONEY DEPOSIT			<u>398</u>	<u>398</u>
11. CAPITAL RESERVE			<u>1,478,220</u>	<u>1,478,220</u>
12. GENERAL RESERVE FUND			<u>611,967,751</u>	<u>611,967,751</u>
13. REVALUATION RESERVE				
Opening balance			10,138,917,572	10,145,985,039
Less: Transferred to retained earnings			6,494,997	7,067,467
			<u>10,132,422,575</u>	<u>10,138,917,572</u>



		<u>As at 30 June</u>	
		<u>2018</u>	<u>2017</u>
		<u>Taka</u>	<u>Taka</u>
14. TRADE AND OTHER PAYABLES			
	Trade payables (Note 14.1)	57,964,686	103,373,143
	Other payables (Note 14.2)	399,173,086	477,197,612
		<u>457,137,773</u>	<u>580,570,755</u>
14.1 Trade payables			
	Sundry suppliers	2,739,152	40,803,706
	Optical Network Unit (ONU)	55,225,534	62,569,437
		<u>57,964,686</u>	<u>103,373,143</u>
14.2 Other payables			
	Advance from BTCL Department	392,787,352	402,301,228
	Other than BTCL	775,913	6,700,000
	Security deposit from suppliers	5,609,041	5,290,292
	VAT deducted at source	-	1,400,628
	Income Tax deducted at source	-	1,505,464
	SDH MUX/ Multiplexer	-	60,000,000
	Union subscription	780	-
		<u>399,173,086</u>	<u>477,197,612</u>
15. Provision for gratuity			
	Opening balance	36,708,730	27,418,723
	Add: Addition during the year	25,106,139	36,708,729
		61,814,869	64,127,453
	Less: Paid during the year	36,708,730	27,418,723
		<u>25,106,139</u>	<u>36,708,730</u>
16. LIABILITY FOR EXPENSES			
	Salaries and allowances payable	-	50,130
	Benevolent fund	30,985	52,898
	Insurance	145,704	145,704
	Employees income tax	-	115,075
	Provision for audit fee	86,250	74,750
	Claims on Misc.	316	-
		<u>263,255</u>	<u>438,557</u>
17. PROVISION FOR CORPORATE TAX			
	<u>Income Year</u>		
	2010 - 2011	774,019	774,019
	2011 - 2012	2,800,002	2,800,002
	2012 - 2013	5,180,086	5,180,086
	2013 - 2014	2,943,177	2,943,177
	2014 - 2015	3,268,501	3,268,501
	2015 - 2016	4,274,679	4,274,679
	2016 - 2017	15,619,210	15,619,210
	2017 - 2018	5,758,225	-
		<u>40,617,899</u>	<u>34,859,674</u>

Income tax of the company has been settled upto income year 2009 - 2010. The income tax return of the company 2010-2011, 2011-2012, 2012-2013, 2013-2014, 2014-2015, 2015-2016 and 2016-2017 income year are under the process of settlement.



For the year ended 30 June

	2018	2017
	Taka	Taka
18. SALES REVENUE		
Digital electric meter	578,577,827	464,473,643
Laptop (Parts & Accessories)	7,005,059	695,385,411
Laptop (Accessories)	10,811,611	135,291,531
Office accessories	6,522,624	510,897,364
Solar System Supply	-	373,943,750
SDH/Multiplexer	173,750,135	329,944,575
Server System	-	169,481,698
PABX maintenance	9,257,389	11,245,064
Digital PABX	84,361,292	16,359,096
BTS tower-teletalk	1,828,558	17,628,876
Telephone sets	13,859,579	15,389,725
Repair & maintenance	49,268	176,917
Maintenance Free Battery	-	2,330,000
PABX (Spare Parts)	24,387,741	5,792,253
Cable work	3,316,074	2,987,541
	913,727,157	2,751,327,444
19. COST OF GOODS SOLD		
Material consumption (Note 19.1)	807,893,488	2,580,654,516
Direct wages (Note 19.2)	16,796,036	21,826,623
Prime cost	824,689,524	2,602,481,139
Add. Factory overhead (Note 19.3)	62,495,742	75,629,462
Add: Opening stock of work in process	-	-
	887,185,266	2,678,110,601
Less: Closing stock of work in process	-	-
Cost of goods manufactured	887,185,266	2,678,110,601
Add: Opening finished goods	60,095,208	97,986,668
	947,280,474	2,776,097,269
Less: Closing finished goods	38,677,962	60,095,208
	908,602,512	2,716,002,061
19.1 Material consumption		
Digital PABX	45,247,055	59,073,979
Digital telephone	7,497,547	7,970,653
Digital meter	558,393,002	454,914,554
OSP Material (fron, Steel & ONU)	1,967,282	1,745,954
Teletalk tower project expense	1,888,998	10,502,104
Laptop expense	38,691,447	621,096,444
Office accessories	-	455,461,702
Laptop accessories	8,286,319	110,617,563
Solar System Supply	-	362,135,000
RBBL Project	-	2,330,000
SDH Mux/Multiplexer	142,177,188	342,106,562
Server System	3,744,650	152,700,000
	807,893,488	2,580,654,516



For the year ended 30 June

	2018	2017
	Taka	Taka
19.2 Direct wages		
Production wages	4,110,596	5,037,097
House rent allowance	3,472,733	4,204,888
Conveyance allowance	102,348	126,746
Washing allowance	36,027	45,207
Medical allowance	599,693	720,253
Employer's contribution to Provident Fund	862,661	1,040,040
Gratuity	6,058,131	8,810,095
Uniform & liveries	47,394	145,189
Overtime	98,046	101,782
Festival bonus	1,361,426	1,538,088
Canteen subsidy/Food allowance	46,981	57,237
	16,796,036	21,826,623

19.3 Factory overhead

Pay of officers (Basic)	6,616,489	6,874,412
Digital PABX wages	4,135,765	5,192,034
Indirect wages (Basic)	15,019,880	18,553,090
Daily labour, Ansar salary & bonus	2,455,738	2,024,681
House rent allowance	5,834,191	7,064,211
Conveyance allowance	224,191	277,633
Medical allowance	739,621	888,312
Washing allowance	47,208	59,237
Employer's contribution to Provident Fund	1,690,816	2,038,478
Gratuity	12,621,106	18,354,364
Medical expenses	-	6,365
Uniform & liveries	63,192	193,585
Overtime	849,734	882,110
Festival bonus	2,836,305	3,204,350
Canteen subsidy	66,122	80,556
Travelling expenses others	381,720	144,137
Maintenance of building	409,825	675,114
Maintenance of plant and machinery	-	27,000
Power supply maintenance	91,757	25,871
Maintenance of vehicle	265,181	560,276
Printing & stationery	102,805	101,910
Vehicle insurance premium	70,948	98,184
Energy/electricity	981,949	609,792
General tools	-	46,400
Fire fighting (gas) filling	-	24,552
Maintenance of testing equipment	-	2,900
Union installation ceremony	-	3,890
Depreciation	6,991,199	7,616,018
	62,495,742	75,629,462



For the year ended 30 June

	<u>2018</u> <u>Taka</u>	<u>2017</u> <u>Taka</u>
20. ADMINISTRATIVE EXPENSES		
Pay of officers (Basic)	4,230,214	4,395,116
House rent allowance	4,584,007	5,550,451
Conveyance allowance	160,833	199,172
Medical allowance	659,662	792,279
Washing allowance	40,996	51,443
Education allowance	635,568	705,782
Recreation leave	212,550	155,880
Leave salary	8,838,389	11,114,548
Employer's contribution to Provident Fund	897,168	1,081,641
Gratuity	6,562,975	9,544,270
Uniform & liveries	47,394	145,189
Overtime	686,323	712,473
Festival bonus	1,474,879	1,666,262
Canteen subsidy/Food Allowance	60,902	74,196
Group insurance	461,588	533,531
Training and Manpower development	316,476	33,000
Annual picnic	65,068	50,000
Cultural & religious function	32,370	23,590
National day celebration	88,200	26,580
Dignitaries' visit & meeting	388,298	82,973
Travelling expenses PABX	194,454	249,590
Maintenance of building	175,639	289,335
Furniture & Fixtures maintenance	47,480	7,900
Power supply maintenance	39,325	11,087
Maintenance of vehicle	74,794	158,026
Garden maintenance	15,000	13,825
Office supplies (Toner, Tele Line etc.)	176,305	104,400
Printing & office stationery	125,651	124,557
Vehicle insurance premium	38,203	52,869
Municipality tax	1,676,951	822,420
Land revenue	287,160	-
Fire brigade charges/fees	5,500	3,850
Energy/electricity	906,414	562,884
Postage & Courier	9,249	18,164
Telegram & telephone/Internet	281,627	253,571
Travelling expenses others	42,413	16,015
Media advertisement	318,132	-
Photostat	6,690	4,285
Bank charge	3,632,919	484,249
Audit fees	86,250	74,750
Professional fees	7,500	132,250



For the year ended 30 June

	2018	2017
	<u>Taka</u>	<u>Taka</u>
Legal (Income tax)	45,000	-
Entertainment Board of Director	144,015	358,260
Directors' fees	370,000	386,000
Welfare expenses	61,887	4,861
Medical expenses	4,407	-
News paper	12,318	16,720
Consumption of petrol	1,008,800	898,181
Vehicle tax	619,177	149,684
Income tax expenses	151,081	326,163
Charge allowance	218,004	97,400
Maintenance inventory & office equipment	64,780	6,930
VAT expenses	323,256	6,268,455
New Bangla Year Allowance	536,921	594,583
Legal law advise expenses	5,000	391,500
Company return submission fees	5,000	5,000
Factory cleaning	5,760	9,252
Miscellaneous	49,686	32,778
Croceries & Cultaries	10,450	-
Tender Document	14,325	-
Honourium to employee	25,000	-
Maintenance of general tools	124,160	-
Maintenance of air condition	3,000	-
Stationery	10,000	-
Depreciation	2,996,228	3,264,008
	<u>45,399,772</u>	<u>53,132,177</u>

21. NON-OPERATING INCOME

Bank interest received	32,359,411	32,273,747
Miscellaneous	13,574,588	30,153,811
Sale of tender documents	43,000	5,550
	<u>45,976,999</u>	<u>62,433,108</u>

22. Prior Year's Adjustment

Inventories	-	(38,016,371)
Trade and other Receivable	-	(39,614,294)
Advance, Deposits and Prepayments	-	(645,436)
	-	(78,276,101)
Trade and other Payable	-	64,783,741
Security Deposit from Suppliers	-	3,881,346
	-	<u>(9,611,014)</u>



23. EVENTS AFTER THE REPORTING PERIOD

i) The Board of Directors in its meeting held on 13 December 2018 approved these financial statements for the year ended 30 June 2018 and authorized the same for issue.

ii) No circumstances have arisen since the Statement of Financial Position date so far which would require adjustments or to disclose in the financial statements or notes thereto under report.

Secretary

Director

Managing Director

Place: Dhaka, Bangladesh.

Dated: 13 December 2018



PROPERTY, PLANT AND EQUIPMENT (Cost Model)

Annexure-(A)
Amount in Taka

PARTICULARS	COST		Dep. Rate %	DEPRECIATION			WDV as on 30.06.2018
	Balance as on 01.07.2017	Addition during the year		Balance as on 30.06.2018	Charged during the year	Balance as on 30.06.2018	
LAND & LAND DEVELOPMENT							
Factory Area	90,702,584	-	0%	-	-	-	90,702,584
Residential Area	23,322,000	-	0%	-	-	-	23,322,000
	114,024,584	-		-	-	-	114,024,584
BUILDING CONSTRUCTION							
Roads & Walls	8,968,326	305,073	10%	8,620,879	65,252	8,686,131	587,268
Sewerage & Drains	2,284,417	-	10%	2,178,375	10,604	2,188,979	95,438
Factory Building	63,967,850	-	24%	63,948,382	4,672	63,953,054	14,796
Bonded Warehouse	1,564,000	-	24%	1,563,076	221	1,563,297	703
Residential Building	8,307,716	-	12%	7,918,686	46,684	7,965,370	342,346
Prayer Hall	647,083	-	12%	626,744	2,441	629,185	17,898
Factory Elec. Installation	16,839,186	-	10%	16,667,509	17,168	16,684,677	154,509
	102,578,578	305,073		101,523,651	147,042	101,670,693	1,212,958
PLANT, MACHINERY & EQUIPMENT							
Production Machinery	120,294,786	-	18%	120,021,857	49,127	120,070,984	223,802
TSS PLANT							
Mobile Battery Plant	15,506,203	-	10%	8,089,634	741,657	8,831,291	6,674,912
TSS Digital Meter Plant	10,533,462	-	10%	5,495,340	503,812	5,999,152	4,534,310
Laptop-Plant	38,900,990	-	10%	20,294,767	1,860,622	22,155,389	16,745,601
	64,940,655	-		33,879,741	3,106,091	36,985,832	27,954,823
TOOLS, EQUIPMENT & MOULDS							
Special Tools	141,107,558	-	15%	140,725,942	57,242	140,783,184	324,374
Testing Equipment	9,208,128	-	15%	9,154,757	8,006	9,162,763	45,365
Moulds	11,472,127	-	30%	11,472,008	36	11,472,044	83
Drawing Equipment	293,525	-	15%	293,036	73	293,109	416
Gen. Machinery Equipment	5,113,990	216,349	15%	5,110,185	33,023	5,143,208	187,131
Work Shop Equipment	5,795,930	-	15%	5,791,374	683	5,792,057	3,873
	172,991,258	216,349		172,547,302	99,063	172,646,366	561,241





Amount in Taka

Particulars	COST			Dep. Rate %	DEPRECIATION			WDV as on 30.06.2018
	Balance as on 01.07.2017	Addition during the year	Balance as on 30.06.2018		Balance as on 01.07.2017	Charged during the year	Balance as on 30.06.2018	
Motor Vehicles	17,862,275	-	17,862,275	20%	17,654,353	41,584	17,695,937	166,338
OFFICE EQUIPMENT								
Office Machinery Equipment	7,313,164	-	7,313,164	15%	7,245,243	10,188	7,255,431	57,733
Computer	6,259,594	-	6,259,594	15%	6,259,593	-	6,259,593	1
	13,572,758	-	13,572,758		13,504,836	10,188	13,515,024	57,734
FURNITURE & FIXTURES								
Office Furniture	5,038,502	98,618	5,137,120	10%	4,922,016	21,510	4,943,526	193,594
Residential Furniture	1,165,595	-	1,165,595	10%	1,146,402	1,919	1,148,321	17,274
Electric Fans	1,460,969	-	1,460,969	10%	1,449,528	1,145	1,450,673	10,296
Air Conditioner	1,645,366	-	1,645,366	15%	1,626,764	2,790	1,629,554	15,812
Canteen Equipment	245,435	-	245,435	15%	244,929	76	245,005	430
Residential Elect. Equipment	574,500	33,685	608,185	15%	570,129	5,708	575,837	32,348
Gas Installation	669,958	-	669,958	10%	657,877	1,208	659,085	10,873
Telephone Installation	1,850,000	-	1,850,000	10%	1,816,748	3,325	1,820,073	29,927
Fire Fighting Equipment	215,500	-	215,500	10%	214,493	101	214,594	906
Lift	1,174,920	-	1,174,920	10%	1,159,516	1,540	1,161,056	13,864
Supply Box	525,020	-	525,020	20%	524,984	7	524,991	29
Medical Appliances	30,500	-	30,500	15%	30,477	3	30,480	20
Books	5,930	-	5,930	10%	5,905	3	5,908	23
	14,602,195	132,303	14,734,498		14,369,767	39,335	14,409,105	325,396
Total 2017-2018	620,867,089	653,725	621,520,815		473,501,507	3,492,430	476,993,942	144,526,876
Total 2016-2017	620,867,089	-	620,867,089		439,423,783	3,812,558	473,501,507	147,365,583

2018
Taka
9,987,427
3,492,430
6,494,997

2017
Taka
10,880,025
3,812,558
7,067,468

TELEPHONE SHILPA SANGSTHA LIMITED

RATIO ANALYSIS

For the year ended 30 June 2018

Particulars	2017-2018		2016-2017	
	Amount in Taka	Ratio	Amount in Taka	Ratio
Current Ratio :				
Current Assets	498,482,236	0.95:1	525,023,361	0.80:1
Current Liabilities	526,568,211		656,737,874	
Quick Ratio :				
Current Assets - Inventory	428,365,514	0.81:1	455,579,960	0.69:1
Current Liabilities	526,568,211		656,737,874	
Current Ratio to Fixed Assets				
Current Assets	498,482,236	0.05	525,023,361	0.05
Fixed Assets (at revalued)	10,622,665,526		10,622,011,801	
Gross Margin :				
Gross profit	5,124,645	0.56%	35,325,383	1.28%
Sales Revenue	913,727,157		2,751,327,444	
Net Margin :				
Net profit after tax	(56,353)	-0.006%	29,007,104	1.05%
Sales Revenue	913,727,157		2,751,327,444	
Return on Capital Employed (ROCE):				
PBIT	5,701,872	0.05%	44,626,315	0.41%
Capital Employed	10,854,649,428		10,854,705,781	
Inventory Management/Turnover Ratio :				
Cost of Goods Sold	908,602,512	13.02	2,716,002,061	23.95
Avg. Inventory	69,780,061		113,391,276	
Inventory to Working Capital :				
Inventory	70,116,722	-0.34	69,443,401	-0.53
Working Capital	(204,767,112)		(131,714,513)	
Direct Wages to Cost of Goods Manufactured :				
Direct Wages	16,796,036	0.02	21,826,623	0.01
Cost of Goods Manufactured	887,185,266		2,678,110,601	

