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TELEPHONE SHILPA SANGSTHA LIMITED
Tongi, Gazipur, Bangladesh

TELEPHONE SHILPA SANGSTHA LIMITED
AUDITOR'S REPORT AND FINANCIAL STATEMENTS
For the year ended 30 June 2017

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Chartered Accountants

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**AUDITOR'S REPORT TO THE SHAREHOLDERS
OF
TELEPHONE SHILPA SANGSTHA LIMITED**

We have audited the accompanying financial statements of **TELEPHONE SHILPA SANGSTHA LIMITED**, which comprise the statement of financial position as at 30 June 2017 and the statement of profit or loss and other comprehensive Income, statement of changes in equity and statement of cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management of **TELEPHONE SHILPA SANGSTHA LIMITED** is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS's), the Companies Act, 1994, and other applicable laws and regulations. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements, prepared in accordance with Bangladesh Financial Reporting Standard (BFRS), give a true and fair view of the financial position as at 30 June 2017 and its financial performance and its cash flows for the year then ended and comply with the Companies Act, 1994 and other applicable laws and regulations.

We also report that:

- we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books; and
- the company's statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Place: Dhaka, Bangladesh.
Dated: 23 November 2017




K. M. HASAN & CO.
Chartered Accountants

TELEPHONE SHILPA SANGSTHA LIMITED
STATEMENT OF FINANCIAL POSITION

As at 30 June 2017

ASSETS	Notes	Restated		
		2017 Taka	2016 Taka	2016 Taka
Non-current assets				
Property, plant and equipment	3	10,509,444,445	10,518,650,580	10,620,337,912
Investment in fixed deposits receipts	4	476,975,853	432,188,506	432,188,506
		10,986,420,298	10,950,839,086	11,052,526,418
Current assets				
Inventories	5	69,443,401	157,339,151	157,339,151
Trade and other receivables	6	22,593,972	98,003,921	98,003,921
Advances, deposits and prepayments	7	191,317,314	176,794,074	176,794,074
Cash and cash equivalents	8	241,668,673	297,976,500	297,976,500
		525,023,361	730,113,645	730,113,645
Total assets		11,511,443,658	11,680,952,732	11,782,640,064
EQUITY AND LIABILITIES				
Capital and reserves				
Share capital	9	86,824,000	86,824,000	86,824,000
Share money deposit	10	398	398	398
Capital reserve	11	1,478,220	1,478,220	1,478,220
General reserve fund	12	611,967,751	611,967,751	70,282,847
Revaluation surplus	13	10,138,917,572	10,145,985,039	10,201,172,009
Depreciation reserve fund	14	-	-	622,024,367
Retained earnings (Profit/loss)		15,517,840	(10,945,718)	(44,784,818)
		10,854,705,781	10,835,309,690	10,936,997,023
Current liabilities				
Trade and other payables	15	580,570,755	794,054,539	794,054,539
Contributory Provident Fund		4,160,158	4,875,345	4,875,345
Provision for gratuity		36,708,730	27,418,723	27,418,723
Liability for expenses	16	438,557	53,969	53,969
Provision for corporate tax	17	34,859,674	19,240,465	19,240,465
		656,737,874	845,643,041	845,643,041
Total equity and liabilities		11,511,443,658	11,680,952,732	11,782,640,064

The annexed notes form an integral part of these financial statements.

M. Hossain
Secretary

Director

[Signature]
Managing Director

Signed in terms of our separate report of even date annexed.

Place: Dhaka, Bangladesh.
Dated: 23 November 2017

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[Signature]
K.M. HASAN & CO.
Chartered Accountants

TELEPHONE SHILPA SANGSTHA LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the year ended 30 June 2017

		2017	<u>Restated</u> 2016	2016
	<u>Notes</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
Sales revenue	18	2,751,327,444	1,106,663,182	1,106,663,182
Less: Cost of goods sold	19	2,716,002,061	1,101,400,167	1,098,715,890
Gross profit		<u>35,325,383</u>	<u>5,263,016</u>	<u>7,947,292</u>
Less: Administrative expenses	20	53,132,177	37,079,985	35,929,581
Operating Profit/(loss)		<u>(17,806,793)</u>	<u>(31,816,970)</u>	<u>(27,982,289)</u>
Add: Non-operating income	21	62,433,108	49,276,318	40,195,659
Net profit before tax		<u>44,626,315</u>	<u>17,459,348</u>	<u>12,213,370</u>
Less: Provision for income tax		15,619,210	4,274,680	4,274,680
Net profit after tax		<u>29,007,104</u>	<u>13,184,668</u>	<u>7,938,690</u>
Add: Other comprehensive income		-	-	-
Total comprehensive income		<u>29,007,104</u>	<u>13,184,668</u>	<u>7,938,690</u>

The annexed notes form an integral part of these financial statements.

M. Hossain
Secretary

Director

[Signature]
Managing Director

Signed in terms of our separate report of even date annexed.

Place: Dhaka, Bangladesh.
Dated: 23 November 2017



[Signature]
K.M. HASAN & CO
Chartered Accountants

TELEPHONE SHILPA SANGSTHA LIMITED
STATEMENT OF CHANGES IN EQUITY

For the year ended 30 June 2017

Particulars	Amount in Taka							
	Share capital	Share money deposit	Capital reserve	General reserve fund	Revaluation surplus	Depreciation reserve fund	Retained Earnings	Total
Balance as at 01 July 2016	86,824,000	398	1,478,220	611,967,751	10,145,985,039	-	(10,945,718)	10,835,309,690
Prior Year's Adjustment	-	-	-	-	-	-	(9,611,014)	(9,611,014)
Net profit after tax	-	-	-	-	-	-	29,007,104	29,007,104
Transferred to retained earnings	-	-	-	-	(7,067,467)	-	7,067,467	-
Balance as at 30 June 2017	86,824,000	398	1,478,220	611,967,751	10,138,917,572	-	15,517,840	10,854,705,781

For the year ended 30 June 2016 (Restated)

Particulars	Amount in Taka							
	Share capital	Share money deposit	Capital reserve	General reserve fund	Revaluation reserve	Depreciation reserve fund	Retained Earnings (loss)	Total
Balance as at 01 July 2015	86,824,000	398	1,478,220	65,935,397	10,201,172,009	609,258,799	(52,723,508)	10,911,945,315
Transfer from depreciation reserve fund	-	-	-	546,032,354	-	(546,032,354)	-	-
Adjusted with Property, Plant & Equipment	-	-	-	-	-	(63,226,445)	-	(63,226,445)
Adjusted investment in TSS plant	-	-	-	-	-	-	(26,593,848)	(26,593,848)
Transferred to retained earnings	-	-	-	-	(55,186,970)	-	55,186,970	-
Net profit after tax	-	-	-	-	-	-	13,184,668	13,184,668
Balance as at 30 June 2016	86,824,000	398	1,478,220	611,967,751	10,145,985,039	-	(10,945,718)	10,835,309,690

For the year ended 30 June 2016

Particulars	Amount in Taka							
	Share capital	Share money deposit	Capital reserve	General reserve fund	Revaluation reserve	Depreciation reserve fund	Retained Earnings (loss)	Total
Balance as at 01 July 2015	86,824,000	398	1,478,220	65,935,397	10,201,172,009	609,258,799	(52,723,508)	10,911,945,315
Interest on FDR	-	-	-	4,347,450	-	4,733,209	-	9,080,659
Depreciation provided during the year	-	-	-	-	-	8,032,359	-	8,032,359
Net profit after tax	-	-	-	-	-	-	7,938,690	7,938,690
Balance as at 30 June 2016	86,824,000	398	1,478,220	70,282,847	10,201,172,009	622,024,367	(44,784,818)	10,936,997,023

M. Hassan
Secretary

Director

Managing Director

Signed in terms of our separate report of even date annexed.

Place: Dhaka, Bangladesh.
Dated: 23 November 2017



K.M. Hasan & Co.
K. M. HASAN & CO.
Chartered Accountants

TELEPHONE SHILPA SANGSTHA LIMITED
STATEMENT OF CASH FLOWS
For the year ended 30 June 2017

	2017 <u>Taka</u>	2016 <u>Taka</u>
A Cash Flows from Operating Activities		
Collection from customers & others	2,889,170,501	1,088,776,665
Payment to suppliers and operating expenses	(2,952,871,720)	(948,928,987)
Income tax paid	(3,665,359)	(11,425,368)
Net Cash (used in)/Provided from Operating Activities	<u>(9,846,591)</u>	<u>128,422,309</u>
B Cash Flows from Investing Activities		
Purchase of property, plant and equipment's	(1,673,889)	(175,840)
Investment in/encashment of FDR	(44,787,347)	(70,139,032)
Net Cash used in Investing Activities	<u>(46,461,236)</u>	<u>(70,314,872)</u>
C Cash Flows from Financing Activities		
	-	-
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	<u>(56,307,827)</u>	<u>58,107,437</u>
Add : Opening cash and cash equivalents	297,976,500	239,869,063
Closing Cash and Cash Equivalents	<u>241,668,673</u>	<u>297,976,500</u>

M. Hasnain
Secretary

Director



Managing Director

Place: Dhaka, Bangladesh.
Dated: 23 November 2017



TELEPHONE SHILPA SANGSTHA LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 June 2017

1 INTRODUCTION

1.1 Legal form of the company

TELEPHONE SHILPA SANGSTHA LIMITED is a public limited company incorporated in Bangladesh under the Ministry of Posts and Telecommunications.

1.2 Nature of business activities

The principal activities of the company are manufacturing Telephone sets, Telephone exchange, Laptop etc.

1.3 Statement of compliance with laws and regulations

The financial statements have been prepared in compliance with the requirements of the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

1.4 Structure, content and presentation of financial statements

Being the general purpose of financial statements, the presentation of these financial statements are in accordance with the guidelines provided by BAS 1. Presentation of Financial Statements/and the Securities and Exchange rules 1987 requirements.

1.5 Reporting period

The financial statements of the company have been prepared for the period of one year covering from 01 July 2016 to 30 June 2017.

2 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies in respect of material items of financial statements have been set out below:

2.1 Accounting Convention & Basis

The financial statements have been prepared in accordance with the applicable Bangladesh Financial Reporting Standards (BFRSs) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) based on International Financial Reporting Standards (IFRSs).

2.2 Property, plant and equipment

Recognition and measurement

Property, plant and equipment are capitalized at cost of acquisition in compliance with the requirements of BAS 16: Property, Plant and Equipment.

Depreciation on property, plant and equipment

Land & land development Building & other Machineries and Furniture & Fixtures are stated at valuation less accumulated depreciation. Mobile Battery Plant, TSS Digital meter plant and Laptop plant in TSS plant have been shown at cost less accumulated depreciation. In 2015-2016 property, plant & equipment was shown at valuation amount without considering accumulated depreciation. Land & land development, Building & other machineries and Furniture & Fixtures has been revalued Tk.9,955,750,381 at 27.09.2010 by M/S. M.A Fazal & Co. chartered accountants. The depreciation has been charged on reducing balance method as per standard accounting practice. The rates of depreciation charged is stated in Note-3.

Depreciation has been charged during the year on revalued amount. As a results the difference depreciation between revalued and historical cost during the year amount of Taka 7,067,467 has been transferred to retained earnings from revaluation reserve.



2.3 Revenue recognition policy

In compliance with the requirements of BAS 18: Revenue, revenue receipts from customers against sales are recognized when products are dispatched to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably and there is no continuing management involvement with the goods.

2.4 Inventories

Stock of Raw Materials

Stock of Raw Materials and Stores and Spares have been valued at actual cost price.

Stock of Finished Goods

Stock of Finished Goods have been valued as per BAS - 2.

2.5 Cash and cash equivalents

Cash and cash equivalents are carried in the statement of financial position at cost.

2.6 Statement of cash flows

The Statement of Cash Flows has been prepared in accordance with the requirements of BAS 7: Cash Flows Statement, under the Direct Method.

2.7 Accrued expense and other payable

Liabilities are recognized for the goods and services received, whether paid or not for those goods and services. Payables are not interest bearing and are stated at their nominal value.

2.8 Going concern

The company has adequate resources to continue in operation for the foreseeable future. For this reason the Directors continue to adopt going concern basis in preparing the financial statements.

2.9 Financial instruments

Non-derivative financial instruments comprise accounts and other receivables, cash and cash equivalents, borrowings and other payables are shown at transaction cost.

2.10 Contingent Liabilities

There was no contingent liability as on 30 June 2017.

2.11 Capital expenditure commitment

There was no material capital expenditure authorized by the Board and not contracted for the year ended 30 June 2017.

2.12 Events after the reporting period

In compliance with the requirements of BAS 10. Events after the reporting period that provide additional information about the company's position at the reporting date are reflected in the financial statements and events after the balance sheet date that are not adjusting events are disclosed in the notes when material.

2.13 General

i) Figures have been rounded off to the nearest Taka.

ii) Previous year's figures have been rearranged, wherever considered necessary to conform to current year's presentation.



Amount in Taka

3. PROPERTY, PLANT AND EQUIPMENT (Revaluation model)

PARTICULARS	COST				Dep. Rate %	DEPRECIATION				WDV as on 30.06.2017
	Balance as on 01.07.2016	Addition during the year	Sale/ Adjustment during the year	Balance as on 30.06.2017		Balance as on 01.07.2016	Charged during the year	Sale/ Adjustment during the year	Balance as on 30.06.2017	
LAND & LAND DEVELOPMENT										
Factory Area	4,882,400,000	-	-	4,882,400,000	0%	-	-	-	-	4,882,400,000
Residential Area										
Aauchpara	1,351,303,747	-	-	1,351,303,747	0%	-	-	-	-	1,351,303,747
Uttara	4,134,510,000	-	-	4,134,510,000	0%	-	-	-	-	4,134,510,000
	10,368,213,747	-	-	10,368,213,747		-	-	-	-	10,368,213,747
BUILDING CONSTRUCTION										
Roads & Walls	12,856,151	1,673,889	-	14,530,040	5%	3,808,365	536,084	-	4,344,449	10,185,591
Sewerage & Drains	4,515,099	-	-	4,515,099	5%	1,347,784	158,366	-	1,506,150	3,008,949
Factory Building	82,560,356	-	-	82,560,356	5%	24,148,797	2,920,578	-	27,069,375	55,490,981
Bonded Warehouse	1,219,226	-	-	1,219,226	5%	367,794	42,571	-	410,365	808,861
Residential Building	16,495,000	-	-	16,495,000	5%	4,975,927	575,954	-	5,551,880	10,943,120
Prayer Hall	3,600,000	-	-	3,600,000	5%	1,085,986	125,701	-	1,211,687	2,388,313
Factory Elec. Installation	18,314,177	-	-	18,314,177	5%	5,488,869	641,265	-	6,130,134	12,184,043
	139,560,009	1,673,889	-	141,233,898		41,223,522	5,000,518	-	46,224,041	95,009,857
PLANT, MACHINERY & EQUIPMENT										
Production Machinery	4,673,116	-	-	4,673,116	18%	3,508,176	209,689	-	3,717,865	955,251
TSS PLANT										
Mobile Battery Plant	15,506,203	-	-	15,506,203	10%	7,265,571	824,063	-	8,089,634	7,416,569
TSS Digital Meter Plant	10,533,462	-	-	10,533,462	10%	4,935,548	559,791	-	5,495,340	5,038,122
Laptop-Plant	38,900,990	-	-	38,900,990	10%	18,227,409	2,067,358	-	20,294,767	18,606,223
	64,940,655	-	-	64,940,655		30,428,528	3,451,213	-	33,879,741	31,060,914
TOOLS, EQUIPMENT & MOULDS										
Special Tools	6,784,302	-	-	6,784,302	15%	4,609,409	326,233	-	4,935,643	1,848,659
Testing Equipment	948,829	-	-	948,829	15%	644,656	45,626	-	690,282	258,547
Moulds	14,714	-	-	14,714	30%	13,502	364	-	13,866	848
Drawing Equipment	8,667	-	-	8,687	15%	5,902	418	-	6,320	2,367
Gen. Machinery Equipment	69,335	-	-	69,335	15%	46,900	3,365	-	50,265	19,070
Work Shop Equipment	81,001	-	-	81,001	15%	55,034	3,895	-	58,929	22,072
Equipment of PSTN Plant	10,820,390	-	-	10,820,390	10%	4,431,058	638,933	-	5,069,991	5,750,399
	18,727,258	-	-	18,727,258		9,806,461	1,018,834	-	10,825,295	7,901,963



Amount in Taka

Particulars	COST			Dep. Rate %	DEPRECIATION				WDV as on 30.06.2017
	Balance as on 01.07.2016	Addition during the year	Sale/ Adjustment during the year		Balance as on 30.06.2017	Charged during the year	Sale/ Adjustment during the year	Balance as on 30.06.2017	
Motor Vehicles	12,661,741	-	-	20%	12,661,741	559,486	-	10,423,794	2,237,947
OFFICE EQUIPMENT									
Office Machinery Equipment	2,562,910	-	-	15%	2,562,910	135,813	-	1,793,306	769,604
Computer	3,180,245	-	-	15%	3,180,245	165,210	-	2,244,057	936,188
	5,743,155	-	-		5,743,155	301,023	-	4,037,363	1,705,794
FURNITURE & FIXTURES									
Office Furniture	1,446,601	-	-	10%	1,446,601	72,022	-	798,401	648,200
Residential Furniture	192,661	-	-	10%	192,661	9,215	-	109,727	82,934
Electric Fans	117,927	-	-	10%	117,927	5,675	-	66,859	51,068
Air Conditioner	3,059,935	-	-	15%	3,059,935	200,674	-	1,922,782	1,137,153
Canteen Equipment	57,810	-	-	15%	57,810	3,808	-	36,230	21,580
Residential Elect. Equipment	77,714	-	-	15%	77,714	3,737	-	56,538	21,176
Gas Installation	121,272	-	-	10%	121,272	5,800	-	69,069	52,203
Telephone Installation	361,828	-	-	10%	361,828	17,621	-	203,241	158,587
Fire Fighting Equipment	226,012	-	-	10%	226,012	13,232	-	106,921	119,091
Lift	154,623	-	-	10%	154,623	7,396	-	88,063	66,560
Supply Box	1,183	-	-	20%	1,183	50	-	984	199
Medical Appliances	413	-	-	15%	413	20	-	301	112
Books	252	-	-	10%	252	12	-	143	109
Total 2016-2017	5,818,231	-	-		5,818,231	339,262	-	3,459,259	2,358,973
Total 2015-2016	10,620,337,912	1,673,889	-		10,622,011,801	10,880,025	-	112,567,358	10,509,444,445
	10,620,162,072	175,840	-		10,620,337,912	11,867,040	-	101,687,332	10,518,650,580

Allocation of depreciation:

	2016-2017	2015-2016
Factory Overhead	7,616,018	8,306,928
Administrative Expenses	3,264,008	3,560,112
	<u>10,880,025</u>	<u>11,867,040</u>



4 INVESTMENT IN FIXED DEPOSITS RECEIPTS

Sl. No.	FDR No.	Bank	Branch	Opening Date	Investment Interest Rate	Principal	Total	Interest Received			Net Received	Interest Receivable	Encashment	Balance
								IT & Other	Bank charge	Net adj.				
1	300000001	Sonali Bank Ltd.	Station Road, Tongi	21/06/2011	5%	6,502,097	322,210	32,221	1,500	-	288,489	4,673	6,790,566	
2	10255002311	Sonali Bank Ltd.	B.B.A. Corporate	16/10/2010	5%	42,112,626	2,141,287	214,129	7,500	-	1,919,658	407,148	44,032,284	
3	10255002328	Sonali Bank Ltd.	B.B.A. Corporate	17/10/2008	5%	42,112,626	2,141,287	214,129	7,500	-	1,919,658	407,148	44,032,284	
4	011841100016921	Mercantile Bank Ltd.	Elephant Road	09/11/2012	5%	91,002,504	4,686,304	468,630	-	-	4,176,674	247,833	95,220,177	
5	011841100017487	Mercantile Bank Ltd.	Elephant Road	02/11/2013	5%	2,628,581	135,363	13,536	-	-	121,827	18,462	2,750,407	
6	11841300009621	Mercantile Bank Ltd.	Elephant Road	27/03/2014	5%	10,523,481	815,570	81,557	-	-	794,013	75,564	11,257,494	
7	11841400000011	Mercantile Bank Ltd.	Elephant Road	27/03/2014	5%	7,350,000	1,286,250	128,625	-	-	1,157,625	83,911	8,507,625	
8	11841200008371	Mercantile Bank Ltd.	Elephant Road	27/03/2014	5%	21,339,117	283,479	26,348	25,000	212,131	-	21,339,117	-	
9	11841100022913	Mercantile Bank Ltd.	Elephant Road	29/04/2014	5%	57,987,701	2,948,680	294,868	-	-	2,653,812	498,423	60,641,513	
10	11841100022896	Mercantile Bank Ltd.	Elephant Road	4/29/2014	5%	34,773,437	1,768,233	176,823	-	-	1,591,410	298,889	36,364,847	
11	11841100022907	Mercantile Bank Ltd.	Elephant Road	4/29/2014	5%	11,591,146	589,411	58,941	-	-	530,470	99,630	12,121,616	
12	11184115315203	Mercantile Bank Ltd.	Elephant Road	8/7/2015	5%	52,399,406	1,788,450	-	45,000	1,743,450	-	52,399,406	-	
13	112280000105	Lanka Bangla Finance Limited	Uttara	10/20/2015	8%	51,865,784	3,784,706	378,471	15,000	-	3,391,235	522,292	55,257,020	
14	1184119067867	Mercantile Bank Ltd.	Elephant Road	28/8/2016	5%	120,000,000	1,500,000	150,000	15,000	1,335,000	-	120,000,000	-	
15	111841321600135	Mercantile Bank Ltd.	Elephant Road	1/6/2017	6%	100,000,000	-	-	-	-	-	500,000	100,000,000	
						652,188,506	24,171,230	2,238,278	116,500	3,290,581	18,525,871	3,163,973	476,975,853	
						462,049,474	32,051,158	3,289,115	-	-	28,762,043	58,623,011	432,188,506	



	As at 30 June		
	2017	Restated 2016	2016
	Taka	Taka	Taka
5 INVENTORIES			
Non-ferrous material	1,722,651	1,722,651	1,722,651
Moulding material	7,625,542	10,167,390	10,167,390
Cables & Wire (L)	-	2,130,511	2,130,511
Direct supply	-	24,034,128	24,034,128
General O/H material	-	10,020	10,020
General tools	-	2,042,134	2,042,134
Magnetic card phone A/C	-	5,778,222	5,778,222
Chip type card phone A/C	-	4,021,356	4,021,356
Goods in transit	-	9,446,071	9,446,071
Finished goods	60,095,208	97,986,668	97,986,668
	<u>69,443,401</u>	<u>157,339,151</u>	<u>157,339,151</u>
6 TRADE AND OTHER RECEIVABLES			
Phone Card A/C (GPO) Chip type	-	4,465,114	4,465,114
Phone Card A/C (GPO) Magnetic	-	3,461,269	3,461,269
Sher-e-Bangla Sales Centre (T.set & Spare)	199,467	161,797	161,797
Sales center Azampur	26,910	34,710	34,710
Interest Receivable on FDR	3,163,973	-	-
TSS Sales Centre	152,424	139,524	139,524
Claims on others	19,051,198	89,741,507	89,741,507
	<u>22,593,972</u>	<u>98,003,921</u>	<u>98,003,921</u>
7 ADVANCES, DEPOSITS AND PREPAYMENTS			
Advance to suppliers	21,722,631	31,337,557	31,337,557
Security deposits to suppliers (Note 7.1)	569,691	569,691	569,691
Advance income tax (Note 7.2)	68,363,344	64,697,986	64,697,986
Adv. to Techno Trade Engr. Ltd	20,641,278	37,143,382	37,143,382
Pay advance	603,441	243,330	243,330
Travelling advance	5,000	1,642	1,642
Advance to dispatcher	400	400	400
Advance revenue stamp	18,139	13,723	13,723
New round up	1,482	1,482	1,482
Union subscription	(70)	(70)	(70)
Margin for bank guarantee	7,763,232	15,270,415	15,270,415
Solar panel	51,000	51,000	51,000
TSS - RBBL Battery Ltd	2,750,235	5,080,235	5,080,235
VAT current account	429,692	299,602	299,602
Miscellaneous advance	440,571	1,124,089	1,124,089
Loan to Meter Plant	47,957,248	20,959,610	20,959,610
Advance to System & Services Ltd.	20,000,000	-	-
	<u>191,317,314</u>	<u>176,794,074</u>	<u>176,794,074</u>



		<u>As at 30 June</u>		
		<u>2017</u>	<u>Restated</u>	<u>2016</u>
		<u>Taka</u>	<u>2016</u>	<u>2016</u>
		<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
7.1	Security deposits to suppliers			
	<u>Name of the party</u>			
	<u>Year</u>			
	Defense savings certificate	1973-74	1,000	1,000
	Dhaka Electric Supply	1970-71	11,757	11,757
	AOTR	1973-74	500	500
	Titas Gas	1990-91	74,410	74,410
	Bangladesh Oxygen Ltd.	1988-89	59,148	59,148
	Sr. A. O. Collection (Tender earnest money)	1992-93	150,850	150,850
	Director Procurement (Security money-fax machine)	1996-97	272,026	272,026
		569,691	569,691	569,691

7.2	Advance income tax			
	Opening balance	64,697,986	53,272,618	53,272,618
	Add: Addition during the year	3,665,358	11,425,368	11,425,368
		68,363,344	64,697,986	64,697,986
	Less: Adjustment during the year	-	-	-
		68,363,344	64,697,986	64,697,986

8 CASH AND CASH EQUIVALENTS

Cash in hand	729,104	13,229	13,229
Cash at bank :			
Sonali Bank, Station Road Br. C/A (A/C No.0040)	28,710	2,454	2,454
Sonali Bank, Station Road Br. STD (A/C No.0001)	5,727,686	7,406,304	7,406,304
Sonali Bank, B B Avenue Br. C/A (A/C No.5988)	14,167	15,317	15,317
Sonali Bank, B B Avenue Br. STD (A/C No.0045)	33,211	737,700	737,700
Sonali Bank, Kurmitala Br. C/A(A/C No.3027)	6,482	6,220	6,220
Sonali Bank, Kurmitala Br. STD (A/C No.0018)	574,774	1,169,843	1,169,843
Mercantile Bank, ER Br. (A/C No.0303)	233,982,323	286,888,248	286,888,248
Mercantile Bank, Elephant Road Br. CD (A/C No.10000)	9,681	-	-
Basic Bank, Dilkhusha Br. CD (A/C No.6155)	516,747	1,689,867	1,689,867
Mercantile Bank, Elephant Road Br.CD(A/C No.8451)	45,788	47,318	47,318
	240,939,569	297,963,271	297,963,271
	241,668,673	297,976,500	297,976,500



9	SHARE CAPITAL	As at 30 June				
		2017	2016	2016		
		Taka	Taka	Taka		
	Authorized Capital					
	5,000,000 Ordinary Shares of Tk 1,000 each	<u>5,000,000,000</u>	<u>5,000,000,000</u>	<u>5,000,000,000</u>		
	Issued, Subscribed and Paid up Capital :					
	The paid-up capital of the company has been contributed by the following persons/Organizations :					
	Name of Shareholders	No of Shares	Face Value			
			Per Share			
	GOB through Secretary	86,812	1,000	86,812,000	86,812,000	86,812,000
	Director TSS & JS MOF	2	1,000	2,000	2,000	2,000
	Director TSS & JS MOPT	2	1,000	2,000	2,000	2,000
	Director TSS & M.D BTCL	2	1,000	2,000	2,000	2,000
	Director TSS & M.D TBL	2	1,000	2,000	2,000	2,000
	Managing Director TSS	2	1,000	2,000	2,000	2,000
	Director TSS & Council Member ICAB	2	1,000	2,000	2,000	2,000
		<u>86,824</u>		<u>86,824,000</u>	<u>86,824,000</u>	<u>86,824,000</u>
10	SHARE MONEY DEPOSIT			<u>398</u>	<u>398</u>	<u>398</u>
11	CAPITAL RESERVE			<u>1,478,220</u>	<u>1,478,220</u>	<u>1,478,220</u>
12	GENERAL RESERVE FUND					
	Opening balance			611,967,751	65,935,397	65,935,397
	Add : Addition during the year			-	-	4,347,450
	Add: Transferred from depreciation reserve fund				546,032,354	-
				<u>611,967,751</u>	<u>611,967,751</u>	<u>70,282,847</u>
13	REVALUATION SURPLUS					
	Opening balance			10,145,985,039	10,201,172,009	10,201,172,009
	Less: Transferred to retained earnings			7,067,467	55,186,970	-
				<u>10,138,917,572</u>	<u>10,145,985,039</u>	<u>10,201,172,009</u>
14	DEPRECIATION RESERVE FUND					
	Opening balance			-	609,258,799	609,258,799
	Add : Addition during the year			-	-	4,733,209
	Add : Depreciation during the year			-	-	8,032,359
	Less: Transferred to General Reserve				546,032,354	-
	Less: Adjusted with Property , Plant & Equipment			-	63,226,445	-
				<u>-</u>	<u>-</u>	<u>622,024,367</u>



	<u>As at 30 June</u>		
		<u>Restated</u>	
	2017	2016	2016
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
15 TRADE AND OTHER PAYABLES			
Trade payables (Note 15.1)	103,373,143	87,215,583	87,215,583
Other payables (Note 15.2)	477,197,612	706,838,956	706,838,956
	<u>580,570,755</u>	<u>794,054,539</u>	<u>794,054,539</u>
15.1 Trade payables			
Sundry suppliers	40,803,706	1,779,446	1,779,446
Optical Network Unit (ONU)	62,569,437	70,000,000	70,000,000
Provision for suppliers	-	15,436,137	15,436,137
	<u>103,373,143</u>	<u>87,215,583</u>	<u>87,215,583</u>
15.2 Advance collection & other payables			
Advance from BTCL Department	402,301,228	413,910,136	413,910,136
Other than BTCL	6,700,000	13,949,025	13,949,025
Security deposit from suppliers	5,290,292	8,936,026	8,936,026
Advance for Other Works	-	48,747,423	48,747,423
VAT deducted at source	1,400,628	86,952	86,952
Income Tax deducted at source	1,505,464	41,341	41,341
SDH MUX/ Multiplexer	60,000,000	220,245,979	220,245,979
Unused phone card	-	922,074	922,074
	<u>477,197,612</u>	<u>706,838,956</u>	<u>706,838,956</u>
16 LIABILITY FOR EXPENSES			
Provision of expenses	-	1,843,500	1,843,500
Provision for leave salary	-	(2,165,393)	(2,165,393)
Salaries and allowances payable	50,130	-	-
Benevolent fund	52,898	56,760	56,760
Insurance	145,704	145,704	145,704
Employees income tax	115,075	81,266	81,266
New Bangla Year Allowance	-	23,132	23,132
Provision for audit fee	74,750	69,000	69,000
	<u>438,557</u>	<u>53,969</u>	<u>53,969</u>
17 PROVISION FOR CORPORATE TAX			
<u>Income Year</u>			
2010 - 2011	774,019	774,019	774,019
2011 - 2012	2,800,002	2,800,002	2,800,002
2012 - 2013	5,180,086	5,180,086	5,180,086
2013 - 2014	2,943,177	2,943,177	2,943,177
2014 - 2015	3,268,501	3,268,501	3,268,501
2015 - 2016	4,274,679	4,274,679	4,274,679
2016 - 2017	15,619,210	-	-
	<u>34,859,674</u>	<u>19,240,465</u>	<u>19,240,465</u>

Income tax of the company has been settled unto income year 2009 - 2010. The income tax return of the company 2010-2011, 2011-2012, 2012-2013, 2013-2014 and 2014-2015 and 2015-2016 income year are under the process of settlement.



For the year ended 30 June

	2017 <u>Taka</u>	<u>Restated</u> 2016 <u>Taka</u>	2016 <u>Taka</u>
18 SALES REVENUE			
Digital electric meter	464,473,643	156,583,708	156,583,708
Laptop (Parts & Accessories)	695,385,411	481,820,001	481,820,001
Laptop (Accessories)	135,291,531	98,892,000	98,892,000
Office accessories	510,897,364	117,658,800	117,658,800
Solar System Supply	373,943,750	70,852,500	70,852,500
SDH/Multiplexer	329,944,575	-	-
Server System	169,481,698	-	-
PABX maintenance	11,245,064	7,770,151	7,770,151
Spare parts (Digital)	16,359,096	60,633,531	60,633,531
BTS tower-teletalk	17,628,876	22,770,951	22,770,951
Telephone sets	15,389,725	9,280,851	9,280,851
Repair & maintenance	176,917	3,712	3,712
Maintenance Free Battery	2,330,000	-	-
PABX (Spare Parts)	5,792,253	70,549,820	70,549,820
Cable work	2,987,541	9,847,157	9,847,157
	<u>2,751,327,444</u>	<u>1,106,663,182</u>	<u>1,106,663,182</u>
19 COST OF GOODS SOLD			
Material consumption (Note 19.1)	2,580,654,516	1,042,159,458	1,042,159,458
Direct wages (Note 19.2)	21,826,623	19,310,325	19,310,325
Prime cost	<u>2,602,481,139</u>	<u>1,061,469,783</u>	<u>1,061,469,783</u>
Add: Factory overhead (Note 19.3)	75,629,462	73,468,884	70,784,607
Add: Opening work in progress	-	-	-
	<u>2,678,110,601</u>	<u>1,134,938,667</u>	<u>1,132,254,390</u>
Less: Closing stock of work in progress	-	-	-
Cost of goods manufactured	<u>2,678,110,601</u>	<u>1,134,938,667</u>	<u>1,132,254,390</u>
Add: Opening finished goods	97,986,668	64,448,168	64,448,168
	<u>2,776,097,269</u>	<u>1,199,386,835</u>	<u>1,196,702,558</u>
Less: Closing finished goods	60,095,208	97,986,668	97,986,668
	<u>2,716,002,061</u>	<u>1,101,400,167</u>	<u>1,098,715,890</u>
19.1 Material consumption			
Purchase parts for telephone	-	170,000	170,000
Digital PABX	59,073,979	33,629,547	33,629,547
Digital telephone	7,970,653	3,303,746	3,303,746
Digital meter	454,914,554	143,170,137	143,170,137
OSP Material (fron, Steel & ONU)	1,745,954	523,610	523,610
Teletalk tower project expense	10,502,104	21,827,279	21,827,279
Laptop expense	621,096,444	517,813,499	517,813,499
Office accessories	455,461,702	137,873,490	137,873,490
Laptop accessories	110,617,563	115,357,400	115,357,400
Solar System Supply	362,135,000	68,490,750	68,490,750
RBBL Project	2,330,000	-	-
SDH Mux/Multiplexer	342,106,562	-	-
Server System	152,700,000	-	-
	<u>2,580,654,516</u>	<u>1,042,159,458</u>	<u>1,042,159,458</u>
19.2 Direct wages			
Production wages	5,037,097	5,623,697	5,623,697
House rent allowance	4,204,888	3,425,551	3,425,551
Conveyance allowance	126,746	96,116	96,116
Washing allowance	45,207	43,839	43,839
Medical allowance	720,253	420,501	420,501
Employer's contribution to Provident Fund	1,040,040	1,219,556	1,219,556
Gratuity	8,810,095	6,580,494	6,580,494
Uniform & liveries	145,189	65,367	65,367
Crockeries & cutleries	-	8,880	8,880
Overtime	101,782	69,528	69,528
Festival bonus	1,538,088	1,389,147	1,389,147
Canteen subsidy/Food allowance	57,237	367,649	367,649
	<u>21,826,623</u>	<u>19,310,325</u>	<u>19,310,325</u>



For the year ended 30 June

	2017 Taka	<u>Restated</u>	2016 Taka
		2016 Taka	
19.3 Factory overhead			
Pay of officers (Basic)	6,874,412	6,825,908	6,825,908
Digital PABX wages	5,192,034	6,441,709	6,441,709
Indirect wages (Basic)	18,553,090	20,406,074	20,406,074
Daily labour, Ansar salary & bonus	2,024,681	1,924,353	1,924,353
House rent allowance	7,064,211	5,754,926	5,754,926
Conveyance allowance	277,633	210,539	210,539
Medical allowance	888,312	518,618	518,618
Washing allowance	59,237	57,444	57,444
Employer's contribution to Provident Fund	2,038,478	2,390,330	2,390,330
Gratuity	18,354,364	13,709,362	13,709,362
Tools testing equipment	-	9,000	9,000
Medical expenses	6,365	8,405	8,405
Uniform & liveries	193,585	87,156	87,156
Overtime	882,110	602,570	602,570
Festival bonus	3,204,350	2,894,057	2,894,057
Canteen subsidy	80,556	517,431	517,431
Gas bill allowance	-	994	994
Travelling expenses others	144,137	149,519	149,519
Maintenance of building	675,114	67,369	67,369
Maintenance of plant and machinery	27,000	405,280	405,280
Power supply maintenance	25,871	38,780	38,780
Maintenance of vehicle	560,276	436,942	436,942
Printing & stationery	101,910	136,320	136,320
Vehicle insurance premium	98,184	103,835	103,835
Energy/electricity	609,792	1,417,666	1,417,666
General tools	46,400	44,490	44,490
Fire fighting (gas) filling	24,552	-	-
Maintenance of testing equipment	2,900	2,880	2,880
Union installation ceremony	3,890	-	-
Depreciation	7,616,018	8,306,928	5,622,651
	75,629,462	73,468,884	70,784,607



For the year ended 30 June

	<u>2017</u>	<u>2016</u>	<u>2016</u>
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
20 ADMINISTRATIVE EXPENSES			
Pay of officers (Basic)	4,395,116	4,364,105	4,364,105
House rent allowance	5,550,451	4,521,728	4,521,728
Conveyance allowance	199,172	151,039	151,039
Medical allowance	792,279	462,552	462,552
Washing allowance	51,443	49,885	49,885
Education allowance	705,782	416,774	416,774
Recreation leave	155,880	48,100	48,100
Leave salary	11,114,548	2,106,559	2,106,559
Employer's contribution to Provident Fund	1,081,641	1,268,339	1,268,339
Gratuity	9,544,270	7,128,868	7,128,868
Uniform & liveries	145,189	65,367	65,367
Overtime	712,473	486,691	486,691
Festival bonus	1,666,262	1,504,910	1,504,910
Canteen subsidy	74,196	476,581	476,581
Group insurance	533,531	426,788	426,788
Training and Manpower development	33,000	16,500	16,500
Annual picnic	50,000	-	-
Cultural & religious function	23,590	21,850	21,850
National day celebration	26,580	38,785	38,785
Dignitaries' visit & meeting	82,973	110,178	110,178
Travelling expenses PABX	249,590	479,865	479,865
Maintenance of building	289,335	28,873	28,873
Furniture & Fixtures maintenance	7,900	47,395	47,395
Power supply maintenance	11,087	16,620	16,620
Maintenance of vehicle	158,026	123,240	123,240
Garden maintenance	13,825	35,600	35,600
Office supplies (Toner, Tele Line etc.)	104,400	101,512	101,512
Printing & office stationery	124,557	166,614	166,614
Vehicle insurance premium	52,869	55,911	55,911
Municipality tax	822,420	818,970	818,970
Land revenue	-	367,528	367,528
Fire brigade charges/fees	3,850	35,925	35,925
Energy/electricity	562,884	1,308,614	1,308,614
Postage & Courier	18,164	9,045	9,045
Telegram & telephone/Internet	253,571	428,478	428,478
Travelling expenses others	16,015	16,613	16,613
Media advertisement	-	188,227	188,227
Photostat	4,285	5,079	5,079
Bank charge	484,249	2,145,237	2,145,237
Audit fees	74,750	69,000	69,000
Professional fees	132,250	57,500	57,500
Legal (Income tax)	-	50,000	50,000
Entertainment Board of Director	358,260	440,545	440,545
Directors' fees	386,000	273,500	273,500
Welfare expenses	4,861	32,860	32,860
News paper	16,720	17,092	17,092
Consumption of petrol	898,181	966,867	966,867
Vehicle tax	149,684	76,355	76,355
Income tax expenses	326,163	-	-
Charge allowance	97,400	130,102	130,102
Dearness allowance	-	412,165	412,165
Maintenance inventory & office equipn	6,930	3,500	3,500
Employees income tax expenses	-	-	-
VAT expenses	6,268,455	-	-
New Bangla Year Allowance	594,583	718,486	718,486
Legal law advise expenses	391,500	112,000	112,000



	<u>For the year ended 30 June</u>		
	2017	2016	2016
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
Company return submission fees	5,000	-	-
Factory cleaning	9,252	-	-
Miscellaneous	32,778	114,957	114,957
Depreciation	3,264,008	3,560,112	2,409,708
	<u>53,132,177</u>	<u>37,079,985</u>	<u>35,929,581</u>

21 NON-OPERATING INCOME

Bank interest received	32,273,747	38,876,464	29,795,805
Sale of tender documents	5,550	850	850
Miscellaneous	30,153,811	10,399,004	10,399,004
	<u>62,433,108</u>	<u>49,276,318</u>	<u>40,195,659</u>

22 Prior Year's Adjustment

Inventories	(38,016,371)	-	-
Trade and other Receivable	(39,614,294)	-	-
Advance, Deposits and Prepayments	(645,436)	-	-
	<u>(78,276,101)</u>	-	-
Trade and other Payable	64,783,741	-	-
Security Deposit from Suppliers	3,881,346	-	-
	<u>(9,611,014)</u>	-	-

23 EVENTS AFTER REPORTING PERIOD

i) The Board of Directors in its meeting held on 23 November 2017 approved these financial statements for the year ended 30 June 2017 and authorized the same for issue.

ii) No circumstances have arisen since the Statement of Financial Position date so far which would require adjustments or to disclose in the financial statements or notes thereto under report.



PROPERTY, PLANT AND EQUIPMENT (Cost Model)

Annexure-(A)

PARTICULARS	COST			Dep. Rate %	DEPRECIATION				WDV as on 30.06.2017
	Balance as on 01.07.2016	Addition during the year	Sale/Adjustment during the year		Balance as on 30.06.2017	Charged during the year	Sale/Adjustment	Balance as on 30.06.2017	
LAND & LAND DEVELOPMENT									
Factory Area	90,702,584	-	-	90,702,584	0%	-	-	-	90,702,584
Residential Area	23,322,000	-	-	23,322,000	0%	-	-	-	23,322,000
	114,024,584	-	-	114,024,584		-	-	-	114,024,584
BUILDING CONSTRUCTION									
Roads & Walls	8,968,326	-	-	8,968,326	10%	8,582,274	38,605	-	8,620,879
Sewerage & Drains	2,284,417	-	-	2,284,417	10%	2,166,592	11,782	-	2,178,375
Factory Building	63,967,850	-	-	63,967,850	24%	63,942,234	6,148	-	63,948,382
Bonded Warehouse	1,564,000	-	-	1,564,000	24%	1,562,785	291	-	1,563,076
Residential Building	8,307,716	-	-	8,307,716	12%	7,865,636	53,050	-	7,918,686
Prayer Hall	647,083	-	-	647,083	12%	623,971	2,773	-	626,744
Factory Elec. Installation	16,839,186	-	-	16,839,186	10%	16,648,434	19,075	-	16,667,509
	102,578,578	-	-	102,578,578		101,391,926	131,725	-	101,523,651
PLANT, MACHINERY & EQUIPMENT									
Production Machinery	120,294,786	-	-	120,294,786	18%	119,961,946	59,911	-	120,021,857
TSS PLANT									
Mobile Battery Plant	15,506,203	-	-	15,506,203	10%	7,265,571	824,063	-	8,089,634
TSS Digital Meter Plant	10,533,462	-	-	10,533,462	10%	4,935,548	559,791	-	5,495,340
Laptop-Plant	38,900,990	-	-	38,900,990	10%	18,227,409	2,067,358	-	20,294,767
	64,940,655	-	-	64,940,655		30,428,528	3,451,212	-	33,879,741
TOOLS, EQUIPMENT & MOULDS									
Special Tools	141,107,558	-	-	141,107,558	15%	140,658,598	67,344	-	140,725,942
Testing Equipment	9,208,128	-	-	9,208,128	15%	9,145,338	9,418	-	9,154,757
Moulds	11,472,127	-	-	11,472,127	30%	11,471,957	51	-	11,472,008
Drawing Equipment	293,525	-	-	293,525	15%	292,950	86	-	293,036
Gen. Machinery Equipment	5,113,990	-	-	5,113,990	15%	5,109,514	671	-	5,110,185
Work Shop Equipment	5,795,930	-	-	5,795,930	15%	5,790,570	804	-	5,791,374
	172,991,258	-	-	172,991,258		172,468,927	78,375	-	172,547,302



Amount in Taka

Particulars	COST			Dep. Rate %	DEPRECIATION				WDV as on 30.06.2017
	Balance as on 01.07.2016	Addition during the year	Adjustment during the year		Balance as on 01.07.2016	Charged during the year	Sale/Adjustment	Balance as on 30.06.2017	
Motor Vehicles	17,862,275	-	-	20%	17,602,373	51,980	-	17,654,353	207,922
OFFICE EQUIPMENT									
Office Machinery Equipment	7,313,164	-	-	15%	7,233,257	11,986	-	7,245,243	67,921
Computer	6,259,594	-	-	15%	6,259,593	-	-	6,259,593	1
	13,572,758	-	-		13,492,850	11,987	-	13,504,836	67,922
FURNITURE & FIXTURES									
Office Furniture	5,038,502	-	-	10%	4,909,073	12,943	-	4,922,016	116,486
Residential Furniture	1,165,595	-	-	10%	1,144,269	2,133	-	1,146,402	19,193
Electric Fans	1,460,969	-	-	10%	1,448,256	1,272	-	1,449,528	11,441
Air Conditioner	1,645,366	-	-	15%	1,623,481	3,283	-	1,626,764	18,602
Canteen Equipment	245,435	-	-	15%	244,840	89	-	244,929	506
Residential Elect. Equipment	574,500	-	-	15%	569,357	771	-	570,129	4,371
Gas Installation	669,958	-	-	10%	656,534	1,342	-	657,877	12,081
Telephone Installation	1,850,000	-	-	10%	1,813,054	3,695	-	1,816,748	33,252
Fire Fighting Equipment	215,500	-	-	10%	214,381	112	-	214,493	1,007
Lift	1,174,920	-	-	10%	1,157,805	1,712	-	1,159,516	15,404
Supply Box	525,020	-	-	20%	524,975	9	-	524,984	36
Medical Appliances	30,500	-	-	15%	30,473	4	-	30,477	23
Books	5,930	-	-	10%	5,902	3	-	5,905	25
	14,602,195	-	-		14,342,399	27,367	-	14,369,767	232,428
Total 2016-2017	620,867,089	-	-		439,423,783	3,812,558	-	473,501,507	147,365,583
Total 2015-2016	555,926,434	-	-		438,890,642	533,140	-	439,423,783	116,502,652

2017

Taka

10,880,025
3,812,558
7,067,468

Depreciation on revaluation model
Depreciation on cost model
Transferred from revaluation reserve to retained earnings



TELEPHONE SHILPA SANGSTHA LIMITED

RATIO ANALYSIS

For the year ended 30 June 2017

Particulars	2016-2017		2015-2016	
	Amount in Taka	Ratio	Amount in Taka	Ratio
Current Ratio :				
Current Assets	525,023,361	0.80:1	730,113,645	0.86:1
Current Liabilities	656,737,874		845,643,041	
Quick Ratio :				
Current Assets - Inventory	455,579,960	0.69:1	572,774,494	0.68:1
Current Liabilities	656,737,874		845,643,041	
Current Ratio to Fixed Assets				
Current Assets	525,023,361	0.05	730,113,645	0.07
Fixed Assets (at revalued)	10,622,011,801		10,620,337,912	
Gross Margin :				
Gross profit	35,325,383	1.28%	7,947,293	0.72%
Sales Revenue	2,751,327,444		1,106,663,182	
Net Margin :				
Net profit after tax	29,007,104	1.05%	7,938,690	0.72%
Sales Revenue	2,751,327,444		1,106,663,182	
Return on Capital Employed (ROCE):				
PBIT	44,626,315	0.41%	12,213,370	0.11%
Capital Employed	10,854,705,781		10,936,997,023	
Inventory Management/Turnover Ratio :				
Cost of Goods Sold	2,716,002,061	23.95	1,098,715,890	8.03
Avg. Inventory	113,391,276		136,803,993	
Inventory to Working Capital :				
Inventory	69,443,401	-0.53	157,339,151	-1.36
Working Capital	(131,714,513)		(115,529,396)	
Direct Wages to Cost of Goods Manufactured :				
Direct Wages	21,826,623	0.01	19,310,325	0.02
Cost of Goods Manufactured	2,678,110,601		1,132,254,390	

